

The Refuge Community Association
2018 - 2047 Reserve Plan Summary

Reserve Plan Updated For 2018

Interest: 0.08%

Inflation: 1.5%

Year	Reserve Plan Funding Balance	Fully Funded Balance Per Study	Percent Funded	Annual Reserve Contribution Per Study	Interest Income Per Study	Previous Year Unfunded Reserves	Reserve Contribution Total Per Study	Projected Reserve Expenses Per Study
2018	\$ 300,395	\$ 300,395	100.0%	\$ 95,000	\$ 164	\$ -	\$ 95,164	\$ -
2019	\$ 427,084	\$ 427,084	100.0%	\$ 130,000	\$ 240	\$ -	\$ 130,240	\$ 3,552
2020	\$ 499,937	\$ 499,937	100.0%	\$ 130,000	\$ 342	\$ -	\$ 130,342	\$ 57,488
2021	\$ 564,666	\$ 564,666	100.0%	\$ 135,000	\$ 400	\$ -	\$ 135,400	\$ 70,671
2022	\$ 661,897	\$ 661,897	100.0%	\$ 145,000	\$ 452	\$ -	\$ 145,452	\$ 48,221
2023	\$ 817,426	\$ 817,426	100.0%	\$ 155,000	\$ 530	\$ -	\$ 155,530	\$ -
2024	\$ 974,138	\$ 974,138	100.0%	\$ 160,000	\$ 654	\$ -	\$ 160,654	\$ 3,942
2025	\$ 1,048,340	\$ 1,048,340	100.0%	\$ 160,000	\$ 779	\$ -	\$ 160,779	\$ 86,578
2026	\$ 1,196,013	\$ 1,196,013	100.0%	\$ 160,000	\$ 839	\$ -	\$ 160,839	\$ 13,165
2027	\$ 1,356,970	\$ 1,356,970	100.0%	\$ 160,000	\$ 957	\$ -	\$ 160,957	\$ -
2028	\$ 1,167,934	\$ 1,167,934	100.0%	\$ 160,000	\$ 1,086	\$ -	\$ 161,086	\$ 350,122
2029	\$ 959,027	\$ 959,027	100.0%	\$ 160,000	\$ 934	\$ -	\$ 160,934	\$ 369,841
2030	\$ 676,892	\$ 676,892	100.0%	\$ 160,000	\$ 767	\$ -	\$ 160,767	\$ 442,902
2031	\$ 258,353	\$ 258,353	100.0%	\$ 160,000	\$ 542	\$ -	\$ 160,542	\$ 579,080
2032	\$ (56,580)	\$ (56,580)	100.0%	\$ 147,200	\$ 207	\$ -	\$ 147,407	\$ 462,339
2033	\$ 92,075	\$ 92,075	100.0%	\$ 148,700	\$ (45)	\$ -	\$ 148,655	\$ -
2034	\$ 176,001	\$ 176,001	100.0%	\$ 150,200	\$ 74	\$ -	\$ 150,274	\$ 66,348
2035	\$ 254,681	\$ 254,681	100.0%	\$ 150,200	\$ 141	\$ -	\$ 150,341	\$ 71,661
2036	\$ 368,066	\$ 368,066	100.0%	\$ 150,200	\$ 204	\$ -	\$ 150,404	\$ 37,018
2037	\$ 508,361	\$ 508,361	100.0%	\$ 140,000	\$ 294	\$ -	\$ 140,294	\$ -
2038	\$ 628,489	\$ 628,489	100.0%	\$ 135,000	\$ 407	\$ -	\$ 135,407	\$ 15,279
2039	\$ 747,559	\$ 747,559	100.0%	\$ 125,000	\$ 503	\$ -	\$ 125,503	\$ 6,433
2040	\$ 684,771	\$ 684,771	100.0%	\$ 125,000	\$ 598	\$ -	\$ 125,598	\$ 188,386
2041	\$ 631,071	\$ 631,071	100.0%	\$ 125,000	\$ 548	\$ -	\$ 125,548	\$ 179,248
2042	\$ 756,576	\$ 756,576	100.0%	\$ 125,000	\$ 505	\$ -	\$ 125,505	\$ -
2043	\$ 857,182	\$ 857,182	100.0%	\$ 100,000	\$ 605	\$ -	\$ 100,605	\$ -
2044	\$ 928,221	\$ 928,221	100.0%	\$ 75,000	\$ 686	\$ -	\$ 75,686	\$ 4,647
2045	\$ 922,662	\$ 922,662	100.0%	\$ 75,000	\$ 743	\$ -	\$ 75,743	\$ 81,302
2046	\$ 924,980	\$ 924,980	100.0%	\$ 75,000	\$ 738	\$ -	\$ 75,738	\$ 73,420
2047	\$ 921,626	\$ 921,626	100.0%	\$ 75,000	\$ 740	\$ -	\$ 75,740	\$ 79,094
					\$ 14,891			\$ 3,211,642